



SENATOR THE HON HELEN COONAN

**Shadow Minister for Foreign Affairs
Manager of Opposition Business in the Senate**

30 September 2008

Mr Graham MacAulay
President, Westpoint Investors Group

Via email

Dear Mr MacAulay,

Thank you for your recent correspondence regarding the Parliamentary Joint Committee on Corporations and Financial Services' Oversight of ASIC.

Due to my appointment as the Shadow Minister for Foreign Affairs, I will be resigning my position on the Committee. You may like to contact the Committee Secretary, Shona Batge on corporations.joint@aph.gov.au or (02) 6277 3583.

However you raise some pertinent points and I have forwarded your correspondence to The Hon. Julie Bishop MP, Shadow Treasurer, as she would no doubt be interested in your observations and ideas.

I strongly believe in the importance of Australia's markets being fair and effective, and welcome the contribution of individuals such as yourself to discussion regarding the role and performance of ASIC.

Thank you once again for your correspondence on this important issue.

Yours sincerely,

A handwritten signature in black ink that reads 'Helen Coonan'.

HELEN COONAN